

INTERNATIONAL BUSINESS
BUSINESS ACUITIES
MARCH 2016

**GOVT. BANK
MAY BE MERGED
INTO 6
-JAITLEY**

**FEMALE
ENTREPRENEURS**

**INTERNATIONAL
WOMEN'S DAY
CELEBRATED**



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POWERFUL FEMALE ENTREPRENEURS

NAME	COMPANY
INDU JAIN	CEO OF BENNETT COLEMAN & Co.Ltd
KIRAN MAZUMDAR SHAW	CMD OF BIOCON Ltd
INDRA NOOYI	CFO & PRESIDENT OF PEPSICO
VANDHANA LUTHURA	CEO OF VLCC
NAINA LAL KIDWAI	HEAD & GM, HSBC GROUP OF INDIA
CHANDA KOCHAR	MD & CEO OF ICICI BANK
EKTA KAPOOR	CREATIVE HEAD OF BALAJI TELE FILMS
SUCHI MUKHERJEE	CEO OF LIMEROAD

CHANDA KOCHAR IS A SUCCESSFUL LEADER

Chanda Kochhar is next big name in the banking sector who has become a role model of every woman in the world. She has earned an esteemed position in a fastest and



talented manner. The ICICI Bank CEO Chanda Kochhar biography explores the struggle behind her success. She has been a brilliant student, an obedient worker and quick decision maker. Chanda Kochhar

believes that to take any important decision, introspection is a must and learning from the past mistakes makes you strong enough to tackle any complexity in a structured way.

Chanda Kochhar has dreamt to become IAS and after completing her graduation she decided to pursue higher education in management studies. Chanda Kochhar became first female Chief Executive Officer of ICICI bank in May 2009, when bank was going through trauma. She took her foot forward and set out meetings to know the consumer expectations throughout the country. The CEO of ICICI Bank Before Chanda Kochhar was K.V Kamath, who took charge in 1996 for a journey of five years.

ICICI Bank CEO Chanda Kochhar

Chanda Kochhar is strong headed woman. She has contributed her as much of the time as the job demanded. Under her leadership ICICI bank has achieved a name in retail sector and now ICICI bank is the second largest bank of private sector in the country. The ICICI Bank CEO Chanda Kochhar profile unveils the journey of a banker starting from joining as a management trainee, later on becoming the General Manager, then Deputy General Manager, and Managing Director, Finally the chief executive officer of ICICI bank in 2009 for the term of five years. Chanda Kochhar realized the fact that in order to serve more, one must lay stress on needs of the common man, say a customer making transaction throughout the world in every three minutes so how much trucks will be required to transfer the amount in a safe manner. Chanda Kochhar wiki explains her journey on professional front; she has created powerful impression of her wisdom and swiftness towards organisational growth.

Chanda Kochhar Salary, Net Worth

Chanda Kochhar started a forum for consumer complaints to re- think upon her

decision. The ICICI Bank CEO Chanda Kochhar email id has helped many employees to deal with day to day queries in a robust way. Chanda Kochhar in her career span of 25 years with ICICI bank has gone so far with many responsibilities and dynamic enthusiast to grow her organisation, currently there are 36000 employees with 33% of women. The ICICI Bank CEO Chanda Kochhar salary is 5.12 Crore approx. She is one of the highest paid bankers in India. She strongly believes a good opportunity comes from merits; ICICI Bank CEO salary is as huge as her devotion and sense of responsibility towards the bank. Chanda Kochhar, ICICI Bank CEO news explores that she has received Global Leadership award for her contributions to the India-US commercial relationship.

Chanda Kochhar Family Background

Chanda Kochhar's father was principal of Jaipur Institute of Technology and her mother is a home maker. Her father died when she was thirteen and mother decided to stay near her home town in Mumbai. Chanda Kochhar studied hard and observed the corporate world with close contiguity. Chanda Kochhar is married to Deepak



Kochhar her batch mate at MBA College and has two children son and daughter.

Chanda Kochhar Age, Personal Details

Chanda Kochhar age is just the number; she is 51 years of age. The ICICI Bank CEO name is known for her major contributions in various parts of bank. She is an absolute multi-talented. The ICICI Bank CEO Wiki reveals her major contributions globally and embarks the ICICI bank to such a level, which could not have been possible in her absence. She is among the world's 10 most powerful Business Women in the world who all have made history in the corporate world.

Chanda Kochhar and Shikha Sharma

Chanda Kochhar is CEO of ICICI bank; her name is counted among the successful woman of the world. Another such modest person is Shikha Sharma, CEO of Axis Bank, India. Both Chanda Kochhar and Shikha Sharma are role models for the youth of the country to explore more opportunities and start with a robust certainties and little conservative with equity structure to deal with death oriented structures. Shikha Sharma has is second highest earning remuneration after Chanda Kochhar. Chanda Kochhar father name is Mr. Roopchand Advani, a renowned principal of engineering college in Jaipur.

Chanda Kochhar Speech, Success Journey

Chanda Kochhar, MD of ICICI Bank has planned to open 700+ new branches across world. Chanda Kochhar is very ambitious person with the strength of decision making capability. As she has handled many functioning bodies of ICICI Bank, Chanda Kochhar annual compensation is the highest among all CEO of other banks. Chanda Kochhar Speech with a vision in mind to achieve more and act to the needs of common man has made her successful throughout the journey of her career. Chanda Kochhar ICICI Bank office address can be is not known to many, but can found on famous search engines. Chanda Kochhar net worth is the highest among all other employees in the ICICI bank. The successful Business Tycoon Chanda Kochhar biodata has set examples to many women who dreams big and have confidence that builds a road map to a fantastic journey ahead. The ICICI Bank Managing Director Chanda Kochhar personal details, includes her education, her family background, her marriage and children.

Chanda Kochhar Success Story

Chanda Kochhar in 1984 joined as management trainee at Industrial Credit and Investment Corporation of India limited (ICICI). Later on she handled various sections of the bank such as E-Commerce Group, Textile, Infrastructure Group of



Industry, and appointed as General Manager and then Chief Financial Officer and in 2009 appointed as Chief Executive Office.

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By R.Iswarya, MBA (International Business),

“EVERYTHING HAS BEAUTY, BUT NOT EVERYONE SEES IT.”
— CONFUCIUS



International Women's Day celebrated.



International Women's Day (IWD) was celebrated across the globe on 8 March. The theme for this year's Women's Day is "Planet 50-50 by 2030: Step It Up for Gender Equality". The campaign theme for the day is #PledgeForParity. It is also known as the United Nations (UN) Day for Women's Rights and International Peace.

Government Banks May Be Merged Into Just 6

Finance Minister of India Mr. Arun Jaitley has indicated that the Government may merge 27 public sector banks into just six. Because PSB is working under pressure to tackle their dismal bad loan scenario and consolidation is the way forward to handle this situation.



This has been said in the recently held Gyan Sangam in Gurgaon. The time frame for the mergers will ensure there are no disruptions, the sources said. Because the banks are already short-staffed so downsizing would not be required.

RBI unlocks Rs.40000 crore additional capitals for banks

At the time when public sector banks are facing pressure on their profitability due to a sharp rise in non-performing assets, which is eroding their capital base. The Reserve Bank of India (RBI) move comes revised norms



on capital recognition, making available an additional Rs.40, 000 crore

to Indian banks, this announcement is a big relief for, mainly, public sector banks. Finance minister Arun Jaitley announced after his budget speech a capital infusion of Rs. 25,000 crore for the fiscal year starting in April. The minister did not make any increases to the capital infusion amount that was decided in August 2015. Many public sector banks reported huge losses for the quarter ended December 2015 after the RBI asked lenders to identify several accounts as

non-performing. Banks are expected to post weak earnings in the current quarter too.

Outcomes of India-European Union Summit



The 13th edition of India-European Union Summit was held on in Brussels,

capital of Belgium. Prime Minister Narendra Modi represented Indian side in the summit. While the European Union (EU) was represented by President of the European Council, Donald Tusk and President of the European Commission, Jean-Claude Juncker. The 13th summit laid out concrete priority actions for the strategic bilateral partnership in areas like trade and investment, climate, energy, water and migration in the next five years.

Key Outcomes

Broad-based Trade and Investment Agreement (BTIA): Both sides agreed to further the negotiations on early conclusion of the BTIA.



Terrorism: Both sides adopted a Joint Declaration on Counter-terrorism to step up cooperation to counter radicalisation and violent extremism. It will also allow jointly countering the flow of sources of terrorist financing, Foreign Terrorist Fighters and arms supply.

Loan assistance to Lucknow Metro: The European Investment Bank (EIB) agreed to lend loan of 450 million Euros for the construction of the first metro line in Lucknow.

G20 Skills Strategy: Both sides reaffirmed their commitment to implement the G20 Skills Strategy and also expressed their intention to organise a high level skills seminar.

India-EU Water Partnership: The Joint Declaration was adopted in this regard to enhance cooperation on environment issues, including on the ‘Clean Ganga’ and ‘Clean India’ flagship programmes.

India-EU Science and Technology Cooperation Agreement: Both sides agreed to extend this agreement until 2020 to boost innovation and research in India and Europe.

Common Agenda on Migration and Mobility: Both sides agreed to establish this agenda in order to enhance involvement of citizens' in the strategic partnership.

Arbitration procedure on the Italian Marines: Both sides expressed their confidence in solving the marine case currently underway in the framework of the United Nations Convention on the Law of the Sea (UNCLOS).

Note: The EU-India strategic partnership was launched in 2004. The last summit i.e. 12th edition was held in 2012 in New Delhi.

DRDO to showcase "Make in India" Initiatives during Defence Expo 2016

DRDO (Defence Research and Development Organisation) is all set to showcase its "Make in India" spirit during the 9th edition of Defence Expo 2016 (a biannual event). The concerned Land, Naval and Internal Homeland Security Systems Exhibition will be held in Goa from March 28 to March 31, 2016, and the event will be inaugurated by union Defence Minister Manohar Parrikar. Reports say that the products that will be showcased are AKASH Air Defence

System, Wheeled Armoured Platform, Tejas Light Combat Aircraft, Airborne Early Warning and Control System, and many more.

Forex Reserve Swells to an All Time High

Foreign exchange (Forex) reserve in India has touched an all time high of 355.947 billion this week (ending on March 18) as it swelled by US\$ 2.539 billion. As per a report published by the Reserve Bank of India, with respect to week ending on June 19, 2015, Forex reserve has swelled by US\$ 2.543 billion to 353.407 billion. As per the RBI release, major component of overall reserves, FCA has jumped by US\$ 2.505 billion to US\$ 332.504 billion.

Infosys

Infosys Ltd Profile

Company Type	Public
Traded as	BSE: 500209 NSE: INFY NYSE: INFY BSE SENSEX



	Constituent CNX Nifty Constituent
Industry	IT services, IT consulting
Founded	7 July 1981
Founder	N. R. Narayana Murthy S. Gopalakrishnan S. D. Shibulal K. Dinesh Ashok Arora
Headquarters	Electronic City, Bengaluru, Karnataka, India
Area served	Worldwide
Key people	Vishal Sikka (CEO & MD)
Services	IT, business consulting and outsourcing services
Revenue	US\$10.1 billion (2016)
Divisions	Infosys BPO Limited Lodestone Management Consultants EdgeVerve Systems
Website	www.infosys.com

Infosys Limited (formerly Infosys Technologies Limited) is an Indian multinational corporation that provides

business consulting, information technology and outsourcing services. It has the main headquarter in Bengaluru, India. Infosys is the second-largest Indian IT services company by 2016 revenues, and the largest employer of H-1B visa professionals in the United States. On January 12, 2017, its market capitalization was \$34.38 Billion.

Operations

Headquarters of Infosys in Bengaluru. On 15 January 2016, Infosys had 1,045 clients across 50 countries. Infosys has a global footprint with offices and development centres across the world. In 2012, Infosys announced a new office in Milwaukee,



Wisconsin to serve the Harley-Davidson, being the 18th international office in the United States. Infosys hired 1,200 United States employees



in 2011, and expanded the workforce by an additional 2,000 employees in 2012.

Products and services

It provides software development, maintenance and independent validation services to companies in banking, finance, insurance, manufacturing and other domains. One of its known products is Finacle[29] which is a universal banking solution with various modules for retail & corporate banking. *Glass building in Pune campus.*

Its key products are:-

- Mana - Knowledge based AI platform
- Infosys Information Platform (IIP)- Analytics platform
- EdgeVerve Systems
- Finacle- Global banking platform by EdgeVerve Systems
- Panaya Cloud Suite
- Skava

Acquisitions

- In December 2003, Infosys had acquired Australia-based IT service provider Expert Information Services for \$23 million.

- In December 2009, Infosys BPO acquired Atlanta-based McCamish Systems for about \$38 million.
- In January 2012, Infosys BPO acquired Australia-based Portland Group, provider of strategic sourcing and category management services, for about AUD 37 million.
- In September 2012, Infosys acquired Switzerland-based Lodestone Management Consultants for about \$345 million.



- In March 2015, Infosys acquired Panaya, Inc., a leading provider of automation technology for large scale enterprise software management.
- In June 2015, Infosys acquired Skava, a leading provider of digital experience solutions, including mobile commerce and in-store shopping experiences to large retail clients. The acquisition of Skava is part of Infosys' strategy to help clients bring new digital experiences to their customers through IP-led technology offerings, new automation tools and unparalleled skill and expertise in these new emerging areas.
- In November 2015, Infosys acquired Noah-Consulting, a provider of information management consulting



services for the oil and gas industry, based out of Houston, Texas, USA. Infosys acquired Noah-Consulting for \$70 million USD (about Rs 453.5 crore) in an all-cash deal.

Infosys Foundation

In 1996, Infosys established the Infosys Foundation, to support the underprivileged sections of society. At the outset, the Infosys Foundation implemented many programs in Karnataka. It subsequently covered Tamil Nadu, Telangana, Andhra Pradesh, Maharashtra, Odisha, and Punjab in a phased manner. A team at the Foundation identifies all the programs in the areas of Healthcare, Education, Culture, Destitute Care and Rural Development.

Academic Entente

Infosys' Global Academic Relations team forges Academic Entente (AcE) [clarification needed] with academic and partner institutions. It explores co-creation opportunities between Infosys and academia through case studies, student trips and speaking engagements. They also collaborate on technology, emerging economies, globalization, and research. Some initiatives include research collaborations, publications, conferences

and speaking sessions, campus visits and campus hiring.

Infosys Labs

Infosys Labs is organized as a global network of research labs and innovation hubs. Infosys Labs collaborates with leading national and international universities such as the University Of Southern California Viterbi School Of Engineering, University of Cambridge, Queens University of Belfast, University of Illinois at Urbana-Champaign, Indian Institute of Technology Bombay, IITB-Monash Research Academy, Indraprastha Institute of Information Technology, Delhi, Indian Institute of Science, Bangalore, Purdue University, Indian Institute of Information Technology, Bangalore.

Infosys Prize

The Infosys Prize is an annual award given to scientists, researchers, engineers and social scientists connected to India. It is given by the Infosys Science Foundation, a non-profit trust which was set up in February 2009 by Infosys and some members of its Board. The prize is given under six categories. Each category includes



a gold medallion, a citation certificate, and prize money of 6.5 million (US\$97,000).

Employees

Infosys has a total of 193,383 employees as of 15 January 2016, of which 35% were women. Its workforce consists of employees representing 122 nationalities working from 32 countries (37 countries as per the base location). Out of its total workforce, 93.8% are software professionals, 17% are working in its BPO arm and remaining 6% work for support and sales. The attrition rate of Infosys Ltd., excluding its subsidiaries, for 12 months ending 30 September 2015, was 14.2%. And following the annual hike for employees during 2015-16, the attrition rate is likely to increase. During FY 2014-15, Infosys received 1,519,678 applications from prospective employees and had a gross addition of 53,386 employees, a 4% hiring rate.

Training centre in Mysuru

As the world's largest corporate university, the Infosys global education centre in the 337 acre campus has 400 instructors and 200 classrooms, with international benchmarks at its core. Established in 2002, it had trained around 125,000 engineering

graduates by June 2015. It can train 14,000 employees at a given point of time on various technologies.

The Infosys Leadership Institute (ILI), based in Mysuru, has 96 rooms and trains about 400 Infosians annually. In addition to above, Infosys Training Center in Mysuru also provides number of extra curricular facilities like Tennis, Badminton, Basketball, Swimming pool, Gym etc.

List of CEOs

Vishal Sikka is the CEO and MD of Infosys. Prior to joining Infosys, Dr. Sikka was a member of the Executive Board of SAP AG and the Global Managing Board, leading all SAP products and innovation globally. He took over from S.D. Shibulal, one of the founders, on 1 August 2014. He was inducted as a whole-time director of the Board and CEO & MD (Designate) of Infosys on 14 June. He receives \$11 million as annual compensation.

Name Period

N. R. Narayana Murthy	1981 to March 2002
Nandan Nilekani	March 2002 to April 2007
S Gopalakrishnan	April 2007 to August



	2011
S D Shibulal	August 2011 to July 2014
Vishal Sikka	August 2014 to date

- Infosys was ranked No.1 among the best managed companies in Asia Pacific in the annual Euromoney Best Managed Companies in Asia survey, 2013.
- Infosys was ranked 19th on the world's most innovative companies list by Forbes.

Awards and recognitions

- Infosys was in the list of top twenty green companies in Newsweek's Green Rankings for 2012.
- The company has been voted India's most admired company in The Wall Street Journal Asia 200.
- Infosys was ranked #9 in Wired (magazine) 40 (2005).

